

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
97 mn	▼ -0.19%	279 mn	▼ -0.23%	36 mn	▼ -0.17%	51 mn	▼ -0.17%	161 mn	▼ -0.15%
<b>77,740.30</b>	<b>-146.68</b>	<b>49,361.74</b>	<b>-111.72</b>	<b>25,045.40</b>	<b>-42.05</b>	<b>122,713.8</b>	<b>-214.49</b>	<b>34,403.10</b>	<b>-52.68</b>

## Market Summary

The stock market on Thursday remained negative for the majority of the day and concluded the session in the red zone amid market is facing selling pressure from the last few days due to widespread profit-taking by investors. The Benchmark KSE-100 index made an intra-day high and low at 78,241.02 (354.04 points) and 77,595.92 (-291.06 points) respectively while closed at 77,740.30 by losing 146.68 points. PKR in today's interbank appreciated by Rs 0.0779 against USD and closed at Rs 278.6640. The value of shares traded during the day was Rs13.085 billion. Market capitalization stood at around Rs10.284 trillion. Overall, trading volumes for the day decreased to 278.64 million shares compared with Wednesday's tally of 382.35 million. HASCOLDEF was the volume leader with 26.7 million shares, gaining Rs0.32 to close at Rs6.45. It was followed by WTL with 21.8 million shares, gaining Rs0 to close at Rs1.25 and WAVESAPP with 13.5 million shares, losing Rs0.81 to close at Rs8.04.

### Volume Leaders ('000)

HASCOLDEF	26,706
WTL	21,818
WAVESAPP	13,526
FCCL	11,547
TOMCL	10,503
SPEL	8,914
KOSM	8,852
AIRLINK	8,127
SEARL	7,180
KEL	6,621

### Gainers (PKR)

STYLERSR	2.00	0.49
KSTMDEF	7.60	1.00
DMTMDEF	7.83	1.00
GUSMDEF	13.71	1.25
INKL	14.48	1.32
ANTM	12.86	1.17
DADX	64.88	5.90
LPGL	280.80	25.50
AATM	34.32	3.12
GEMBLUEX	61.71	5.61

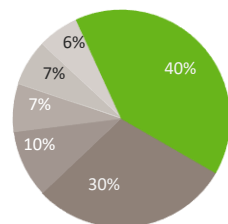
### Losers (PKR)

GRYL	6.06	
PKGIDEF	-0.81	6.02
ARUJ	-2.60	23.36
SHCM	-6.82	61.35
GOC	-9.79	88.09
DWAEDEF	-12.90	116.96
UBDL	-1.98	17.87
CHAS	-5.16	47.79
WAVESAPP	-0.81	8.04
MEHT	-60.90	605.00

Source: PSX

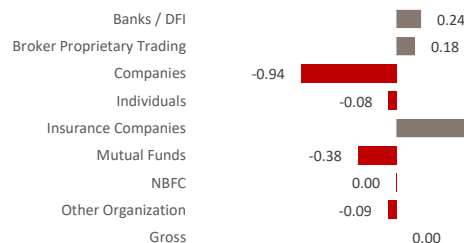
### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

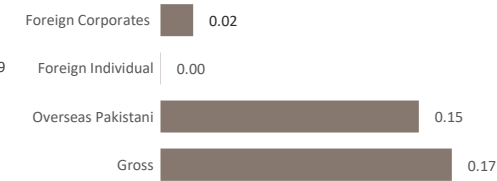


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.21	-0.02	-0.28	-	-0.00	-	0.04	0.00	-	0.25	0.20
	Broker Proprietary Trading	-0.11	-0.08	0.00	0.14	0.03	0.05	-0.06	-0.00	-0.01	0.21	0.18
	Companies	-0.85	0.03	-0.16	0.05	-0.05	0.03	-0.02	0.03	0.01	-0.01	-0.94
	Individuals	-0.12	0.08	1.20	-0.14	0.00	-0.02	-0.01	-0.29	0.01	-0.80	-0.08
	Insurance Companies	0.99	-0.00	-0.15	-0.00	0.08	0.03	0.04	-0.00	0.01	-0.09	0.89
	Mutual Funds	-0.06	-0.17	-0.12	-0.04	-0.08	-0.06	0.02	-0.02	-0.02	0.21	-0.34
	NBFC	-	-0.00	-	0.00	-	-	0.00	-	-	0.00	-0.00
	Other Organization	0.15	0.00	-0.34	0.02	0.02	0.01	0.03	-0.00	-	0.03	-0.09
<b>LIPI Total</b>	<b>0.21</b>	<b>-0.16</b>	<b>0.14</b>	<b>0.03</b>	<b>-0.00</b>	<b>0.04</b>	<b>0.05</b>	<b>-0.29</b>	<b>0.00</b>	<b>-0.19</b>	<b>-0.17</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.15	0.24	-0.04	-0.01	-	-	-	-0.02	-	-0.01	0.02
	Foreign Individual	-	0.00	-	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	-0.05	-0.08	-0.10	-0.02	0.00	-0.04	-0.05	0.31	-0.00	0.20	0.15
	<b>Total</b>	<b>-0.21</b>	<b>0.16</b>	<b>-0.14</b>	<b>-0.03</b>	<b>0.00</b>	<b>-0.04</b>	<b>-0.05</b>	<b>0.29</b>	<b>-0.00</b>	<b>0.19</b>	<b>0.17</b>

Source: NCCPL

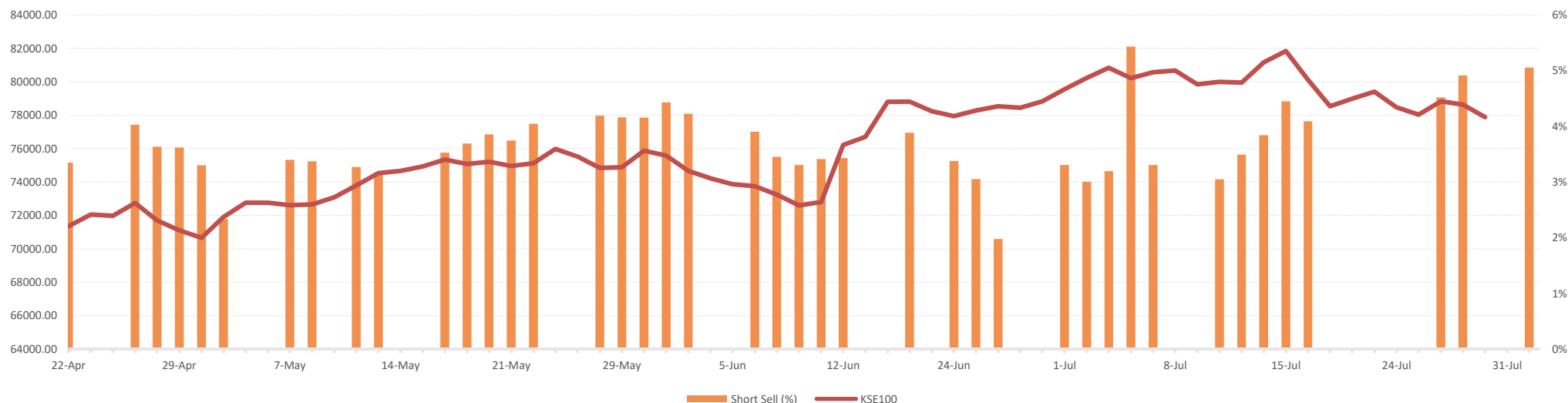
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	31/Jul/24	GEMBLUEX	Safina Danish Elahi	Non-Executive Director	1,395	-	56.10	1,395	78,260
2	31/Jul/24	RICL	Sharmeen Foods Pvt. Ltd.	Substantial Shareholder	56,484	-	10.55	56,484	595,906
3	30/Jul/24	JVDC	Arif Habib Corporation Limited	Substantial Shareholder	50,000,000	50,000,000	39.75	-	-
4	30/Jul/24	CLVL	Raza Elahi	Spouse	100,000	-	15.43	100,000	1,543,000

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, July 31, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-AUG	373	87.34%	0.06%	43	766.3% ▲
SILK-AUG	270	42.39%	0.01%	#N/A	#N/A
ATRL-AUG	482	30.64%	1.13%	476	1.2% ▲
SAZEW-AUG	475	27.37%	2.24%	503	5.6% ▼
NRL-AUG	319	23.37%	1.21%	305	4.4% ▲
DGKC-AUG	1,450	21.80%	0.66%	1,698	14.6% ▼
SHEL-AUG	184	19.95%	0.34%	267	31.1% ▼
DFML-AUG	1,900	17.20%	3.42%	1,994	4.7% ▼
PIAHCLA-AUG	2,114	14.34%	1.12%	2,195	3.7% ▼
AIRLINK-AUG	1,462	13.93%	1.48%	1,526	4.2% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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